## SUBSTITUTE RESOLUTION BY THE COMMUNITY DEVELOPMENT/HUMAN RESOURCES COMMITTEE

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A CONTRACT WITH THE PEOPLESTOWN REVITALIZATION CORPORATION (PRC) TO IMPLEMENT ACQUISITION AND PRE-DEVELOPMENT ACTIVITIES FOR THE PEOPLESTOWN SUPERBLOCK DEVELOPMENT PROJECT, CD-95-501, TO PROVIDE FOR THE USE OF EMINENT DOMAIN AS NECESSARY IN ACQUIRING PROPERTY LOCATED WITHIN THE SUPERBLOCK PROJECT AREA, AND FOR OTHER PURPOSES.

WHEREAS, the Peoplestown Superblock Development Project was approved in the 1995 Annual Action Plan to provide for a mixed-use development consisting of thirty-four townhomes and 10,000 square feet of commercial development along Hank Aaron Drive located in Council District 2 and NPU-V.

WHEREAS, on August 28<sup>th</sup>, 1997 the City entered in to a contract for the implementation of the Peoplestown Superblock Development Project and acquisition activities were slowed due to the inability to reach voluntary purchase agreements with the property owners and this contract expired on December 31, 1998, and

WHEREAS, the original CDBG allocation to the Peoplestown Superblock Development Project was \$406,000 and \$348,199.18 remains to be utilized in this project, and

WHEREAS, the site of the Peoplestown Superblock Development Project is located within the area covered by the Peoplestown Redevelopment Plan, which provides for the right to acquire, by exercise of the power of eminent domain, real property deemed necessary to implement the plan; and

WHEREAS, the Peoplestown Revitalization Corporation is ready to complete the implementation the Peoplestown Superblock Development Project.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA as follows:

- Section 1. The Mayor is authorized to execute a Contract Agreement with the Peoplestown Revitalization Corporation in the amount of \$348,199.18 to implement acquisition and predevelopment activities for the Peoplestown Superblock Development Project. The contract amount shall be charged to and paid from Account 1B01 529002 Y53P0159A51A.
- <u>Section 2.</u> The Council of the City of Atlanta approves the use of the power of eminent domain by the City, as necessary, to acquire any interest that may exist in the real property comprising the site of the Peoplestown Superblock Development Project as identified in the Peoplestown Revitalization Plan.
- <u>Section 3.</u> That the City Attorney is hereby directed to prepare an appropriate contract agreement of execution to be approved by the City Attorney as to form.
- <u>Section 4.</u> This contract agreement shall not become binding on the City and the City shall incur no liability upon same until such time as the contract has been signed by the Mayor and delivered to the contracting parties.